



Press release

## DMK Group acquires 100% of Russian RichArt Group

**Bremen, 16 May 2018: The DMK Group, Germany's largest dairy cooperative, has extended its activities in Russia. With acquiring the remaining 40% of share in the IKAM Richart Holding GmbH, the DMK Deutsches Milchkontor GmbH thus is sole shareholder of the Russian cheese manufacturer RichArt Group based in the Voronezh region. DMK had already acquired a majority holding in RichArt in the second half of 2016. The Supervisory Board of DMK Deutsches Milchkontor GmbH yesterday agreed to the purchase of the remaining shares with immediate effect.**

Ingo Müller, CEO of the DMK Group, says: "In focusing our business and expanding further into defined international markets, we are aiming to significantly increase the DMK Group's value creation on the home and international fronts. Because of the Russian RichArt Group's positive growth, we are going to increase our stake to 100%."

The cheese manufacturer RichArt Group witnessed a substantial increase in its sales volume in 2017. It is focusing in 2018 on expanding the branded products business, since a large share of the revenue is generated in this segment. Developments for further profitable product segments are also in preparation so as to expand the business further in innovative segments.

### About the DMK Group

Being Germany's largest dairy cooperative, the DMK Group with around 7.000 employees proceeds milk at 16 sites throughout Germany and at two sites in the Netherlands. A further six sites are available for the manufacture of baby food, ice cream and health products. There is also an administrative facility in Bremen. With brands such as MILRAM, Osterland, Oldenburger, Rose, Dutch Original Cheese, Humana, Casarelli, intact, sanotact, hansal and NORMI, the DMK Group is an established name for retailers and consumers in Germany and all over the world. With a turnover of 5.8 billion euros, the company is one of the key players in the European dairy industry.

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