



Press release

## **Dairy group continues restructuring: DMK Group wants to optimise its production network in the ice cream sector**

**Bremen, January 29<sup>th</sup>, 2020.** The DMK Group, Germany's largest dairy cooperative, intends to streamline its production network in the ice cream business unit. This involves selling the Waldfeucht-Haaren production site (Heinsberg district, North Rhine-Westphalia), where the DMK Group produces ice cream. Schwarz Produktion, which brings the production companies of the Schwarz Group (Lidl and Kaufland) under one roof, will take over this site for its own ice cream production, subject to the antitrust review. A corresponding purchase agreement was signed by both parties on January 28<sup>th</sup>, 2020. Schwarz Produktion will completely take over the Waldfeucht-Haaren site, including its approximately 200 employees. The transfer is planned for the beginning of 2021.

"We are continuing to build the DMK of the future. Germany's biggest dairy cooperative, with brands such as Milram, Humana, Uniekaas and Alete, and one of the biggest suppliers to the German food retail industry, should continue to develop into a strongly market- & consumer-oriented company. And to position ourselves for this in the best possible way, one thing we need to do is to further optimise our own production network," summarises Ingo Müller, CEO of the DMK Group.

With this in mind, the DMK Group plans to focus its ice cream production on the Everswinkel and Prenzlau sites. DMK wants to increase production capacity at the existing site in Everswinkel from the current approx. 65 million litres of ice cream to around 100 million litres in the future. "The sale of the Waldfeucht-Haaren site is enabling us to concentrate our ice cream production in two locations. That creates further synergies," says Müller.

Information about the purchase price will not be disclosed. The planned acquisition of the site is subject to approval by the authorities, which is why we are unable to provide any more information at this stage.

### **About the DMK Group**

With around 7,700 employees at more than 20 locations in Germany, the Netherlands and other international hubs, Germany's largest dairy cooperative processes milk into food of the highest quality. The product portfolio ranges from cheese, dairy products and ingredients to baby food, ice cream and health products. Brands such as MILRAM, Oldenburger, Uniekaas, Alete and Humana have earned the trust of consumers at home and abroad, making the company an established player in its home markets and selected target markets around the globe. As one of the largest suppliers to the German food retail industry with a total revenue of 5.6 billion euros, DMK Group is one of Europe's leading dairy companies.



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