



Fiscal Year 2020

## **DMK Group: On course for 2030 – despite the pandemic**

**Bremen, 14 June 2021.** Despite all the unexpected challenges posed by the COVID-19 pandemic, DMK Group can look back on 2020 as a stable fiscal year. Initial market forecasts for the current year are confident.

### **Stable key figures**

In a year marked by the pandemic, DMK Group continued to implement and deliver stable results: DMK's payment performance for its associates evaded the negative market trend. While the industry-wide payout was lower than in 2019, DMK was able to keep the payout price stable in a year-on-year comparison. The total revenue of Germany's largest dairy is at 5.6 billion, level with the previous year's (€ 5.8 billion), the equity ratio remains stable at 33.8 %. At 24.9 million euros, earnings almost reached the previous year's level (24.5 million euros).

### **2020 - A year with many facets**

By the time the explosion in demand in food retailing – and a simultaneous near collapse in the food service business – occurred during the first lockdown, it was clear that the pandemic would lead to major upheavals in the market and produce far-reaching challenges for the entire supply chain. DMK Group actively steered through the pandemic and reliably fulfilled its mandate to safely supply the population with food products. Despite all the challenges involved, the company has never lost sight of its Vision 2030 and the implementation of important milestones. These included:

- The sale of the ice cream plant in Haaren;
- The sale of the subsidiary Sanotact;
- The complete takeover of DV Nutrition and integration into wheyco (BU Industry);
- The construction of the new plant in Russia (commissioning in 2021);
- The full integration of the Alete brand into BU Baby;
- The reorganisation and modernisation of the entire finance area
- The screening of the purchasing of all services and goods except milk, and the implementation of cost saving potentials.

In following its course, DMK Group considers itself well positioned for future crises, market fluctuations and new opportunities that arise. *"2020 has challenged us on the COVID-19 side of things, but has not taken us off course. We are working through the upcoming projects within the framework of our strategy - that's what we did in 2020 despite the pandemic and that's what we will do in 2021,"* summarises CEO Ingo Müller.

The pandemic will continue to influence the dairy market in 2021 due to changes in consumer behaviour. However, the current year started better than expected on the product markets: this is a positive surprise given the continued increase in world milk production and a food service sector still weakened by hard lockdowns.

Note:

You can find the current DMK Group Annual and Sustainability Report 2020 at [www.dmk.de/en/2020](http://www.dmk.de/en/2020).

What is unique about it? Entitled "Together Makes History", the interactive report impresses with an illustratively appealing thematic stage on which those interested can listen to the year 2020 as an audio book. From there, they can jump to one of four main chapters, each of which contains more in-depth information on the individual topics. Here, classic text passages are combined with audio elements such as interviews. Audio book and audio elements can also be found on [Spotify](#) and [YouTube](#).

**About the DMK Group**

Employing around 7,800 workers at more than 20 locations in Germany, the Netherlands and other international hubs, Germany's largest dairy cooperative processes milk into foodstuffs of the highest quality. The product portfolio ranges from cheese, dairy products and ingredients to baby food, ice cream and whey products. Brands such as MILRAM, Oldenburger, Uniekaas, Alete and Humana have earned the trust of consumers at home and abroad, making the company an established player in its home markets and selected target markets around the globe. As one of the largest suppliers to the German food retail industry with a total revenue of 5.6 billion euros, the DMK Group is one of Europe's leading dairy companies.

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