## Deutsches Milchkontor eG Konzern

| | Group profit and loss account<br>for the period from 01 January 2019 to 31 December 2019 in EUR mill. | 2019 | 2018 |
|---|---|---|---|
| 1 | Sales revenue | 5,775.0 | 5,571.0 |
| 2 | Increase or decrease in finished goods inventories and work in progress | -47.0 | 34.5 |
| 3 | Capitalised cost of self-constructed assets | 2.1 | 1.1 |
| 4 | Other operating income | 74.5 | 61.8 |
| | **Subtotal** | **5,804.7** | **5,668.3** |
| 5 | Cost of materials | | |
| | a) Cost of raw materials, consumables and supplies and of purchased materials | 4,601.3 | 4,529.4 |
| | b) Cost of purchased services | 48.5 | 19.0 |
| | | **4,649.8** | **4,548.3** |
| | **Gross profit or loss** | **1,154.9** | **1,120.0** |
| 6 | Personnel expenses | | |
| | a) Wages and salaries | 360.9 | 346.0 |
| | b) Social security and other pension costs | 78.0 | 74.6 |
| | | **438.9** | **420.6** |
| 7 | Depreciation of intangible assets and tangible assets | 136.8 | 134.5 |
| 8 | Other operating expenses | 500.2 | 492.2 |
| | **Subtotal (1. - 8.)** | **79.0** | **72.7** |
| 9 | Income from associated companies | 3.5 | 1.7 |
| 10 | Income from participating interests and capital contributions | 0.6 | 1.7 |
| 11 | Income from other investments and long-term loans | 0.4 | 0.2 |
| 12 | Other interest and similar income | 0.9 | 0.7 |
| | **Subtotal (9. - 12.)** | **5.4** | **4.3** |
| 13 | Write-downs of financial assets and investments held as current assets | 3.9 | 6.2 |
| 14 | Interest and similar expenses | 24.7 | 25.2 |
| 15 | Payment for participatory capital | 0.9 | 0.9 |
| 16 | Taxes on income | 29.1 | 10.6 |
| **17** | **Result after tax** | **25.9** | **34.0** |
| 18 | Other taxes | 1.4 | 3.4 |
| | **Consolidated net profit for the year** | **24.5** | **30.6** |